

**RESOLUTION OF THE**  
**COAL AND CLAY MINE SUBSIDENCE INSURANCE BOARD**

**WHEREAS**, Section 10 of the Act of August 23, 1961, P.L. 1068, No. 484, as amended, 52 P.S. §3210(c), provides:

The Board shall keep an accurate account of the money paid in premiums by the subscribers and the disbursements on account of damages to the premises thereof, and if at the expiration of any year there shall be a balance remaining after deducting such disbursements, the unearned premiums on undetermined risks and the percentage of premiums paid or payable to create or maintain the surplus provided herein, and after setting aside an adequate reserve, so much of the balance as the Board may determine to be safely distributable may either be allocated to the cost of administering the Fund or be distributed among the subscribers.

**WHEREAS**, the Board, at a meeting held on October 8, 1998, determined that the sum of Two Million Six Hundred Seventeen Thousand Three Hundred and Twenty-three Dollars (\$2,617,323), as identified in the attached Budget Document, would be adequate to defray the administrative costs of the Coal and Clay Mine Subsidence Insurance Program for Fiscal Year 1999-2000.

**WHEREAS**, the Board, at that same meeting, determined that an adequate surplus would remain in the Fund should the estimated amount of administrative costs be expended.

**NOW, THEREFORE**, be it resolved that the Board authorizes the Department of Environmental Protection to expend up to Two Million Six Hundred Seventeen Thousand Three Hundred and Twenty-three Dollars (\$2,617,323) from the Coal and Clay Mine Subsidence Insurance Fund to be used for the administrative purpose of the Board for the 1999-2000 Fiscal Year.

**COAL AND CLAY MINE SUBSIDENCE  
INSURANCE BOARD:**

Roderick A. Fletcher, P.E.  
Director of the Bureau of Mining and Reclamation  
Department of Environmental Protection  
Designated Board Chairman

Honorable Barbara Hafer  
State Treasurer  
Board Member

Gregory S. Martino  
Deputy Insurance Commissioner for the Office of Rate and Policy  
Insurance Department  
Designated Board Member

DATED: